

Assessment of risk template for political finance oversight institutions

[Project name]

Look at one milestone/key task at a time and discuss the possible threats that could undermine their completion.

Milestones/Key tasks <i>Select the milestone and key tasks from the draft project plan and list them here.</i>	Threats <i>What is raising your concern? What could undermine the completion of any of this milestone/key task? What else could be a threat to the successful achievement of this milestone?</i>	Risk or Issue?	Root cause analysis of the threats? <i>Why is the threat likely to happen or why is it happening?</i>	Threats assessment <i>How likely is the threat to occur? What could be the impact on the milestone/task if the threat was to occur? (see below for rating criteria)</i>	Actions to mitigate the identified threats <i>What strategies can we put in place (1) to minimise the impact on the milestone/task achievement if the risk was to happen? Or (2) to prevent the risk from occurring? It is also important to think about any additional cost, time that the actions will involve.</i>

Likelihood and impact scores (Threat assessment)

Refer to the likelihood and impact descriptions below to explore how much each threat could affect the successful completion of the milestones and key tasks. Used the information gathered to fill the Risks and Issues log template using the corresponding scores.

Likelihood - How likely is it to happen?

- 5 - Almost certain
- 4 - Likely
- 3 - Possible
- 2 - Unlikely
- 1 - Very unlikely

Impact - How detrimental would the impact be if it happens?

- 5 - Catastrophic
- 4 - Major

- 3 - Moderate
- 2 - Minor
- 1 - Insignificant