STATUTORY INSTRUMENT

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Statutory Instrument No.3 of 2008

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THE POLITICAL PARTIES ACT 2002 (ACT No. 3 OF 2002)

Short title. The Political Parties (Election Finance Reporting) Regulations, 2007

In exercise of the power conferred upon it by Section 32 of the Political Parties Act, 2002 the Commission hereby makes the following Regulations -

Declaration of assets, etc. after registration

1. The National Secretary or General Secretary and the National Treasurer Every political party shall, after the issue to it of a final certificate of registration, submit to the Commission a written declaration giving details of all funds and other assets of the political party and the name of the person or firm appointed by the political party as its auditor as set out respectively, in forms EF01 and EF02 in the Schedule.

Declaration of assets etc. after elections

- 2 (1). The National Secretary or General Secretary and the National Treasurer of every political party shall submit to the Commission, a written statement, on oath, made by virtue of the Statutory Declaration Act, 1835, giving details of-
 - (a) all assets and liabilities of the political party, within twenty-one days after the notification of the holding of a public election which the party intends to contest; and
 - (b) of all assets, liabilities, income and expenditure incurred either by the party or a candidate put up or supported by the political party specifying the manner in which the expenditure occurred, within sixty days after the declaration of the results of a public election which the party had participated,

as set out respectively, in the forms EF01, EF02 and EF03 in the Schedule.

Declaration of assets, etc. by independent candidates

3. Paragraphs 2 shall, with the necessary modifications, apply to an independent candidate in a public election.

Declaration of audited accounts

- 4(1). The National Secretary or General Secretary and the National Treasurer of every political party shall submit to the Commission, a declaration its income and audited statement of accounts together with its assets, liabilities, income and expenditure-
 - (a) within three months of the end of the period July, 2007 to December. 2007: and for the period July 2007 to December 31 2007; and
 - (b) within three months of the end of each calendar year.

as set out respectively, in such forms EF01, EF02, EF03 and EF04 in the Schedule.

Publication reports.

5. The Commissioner shall publish or cause to be published, in the *Gazette*, every report submitted to the Commission, in compliance with these Regulations, by every political party